**Agribusiness Pitch Challenge**

The Agribusiness Pitch Challenge is a business pitching competition which aims to encourage the youth to engage in agriculture, fishery and agribusiness ventures. The initiative also aims to ensure the continuous creation of investible ideas and start up originators that will contribute to enhancing the Department of Agriculture’s (DA) food security objectives.

**Mechanics**

1. The competition is open to individuals who are Filipino citizens aged 18-30 yrs. old. Not qualified to participate are employees of the DA, its Regional Field Offices, attached agencies, bureaus and corporations, LGU Agricultural Offices, and KAYA applicants who have already undergone ACPC business planning workshops.
2. Participants must submit an accomplished Simple Business Plan template in PDF format (see attached) and a copy of government-issued ID to agribizpitch@gmail.com on or before **March 31, 2021**. The project cost should not exceed P500,000. All submitted entries are considered final.
3. The participants will be notified via email if their business pitch were duly received and if it qualifies in the next round. Announcements will also be made on the DA FB.
4. The Selection Committee from the DA-ACPC shall review, evaluate, and determine the 10 entries that will advance to the semi-finals.
5. The Selection Committee will choose the top 3 best proposals out of the 10 semi-finalists.

The top 3 proponents will be given 5 minutes each to present their agribusiness pitch (either personally or virtually) before a panel of judges who will act as venture capitalists, investors, and business executives for the Agribusiness Pitch Challenge during the conduct of the 1st Youth in Agriculture Summit at the Bayleaf Hotel, General Trias, Cavite. Each proponent has to answer all questions asked by the judges for a maximum of 10 minutes.

1. Criteria for judging all submitted entries:
	1. Project Description
		1. Is the vision of the business specific, measurable, achievable, realistic, and time-bounded (SMART)?
		2. Does the Mission coincide with the Vision?
		3. Is the project description comprehensive, clear, and specific?
	2. Market Aspect
		1. Does it have an identified agriculture-related product or service
		2. What is the competitive advantage of your product or service?
		3. Is the market gap/need identified?
		4. Does it have an identified supplier? (With information of suppliers)
		5. Does it have an identified buyer? (With information of buyer and volume requirements)
	3. Management Aspect
		1. Does the proponent have a relevant experience/training to start the project?
		2. Does it have an identified labor requirement for the operation of the business (or organizational chart)?
	4. Technical Aspect
		1. Does it have specific processes involved
		2. How will the products be delivered to the buyers?
		3. Clear source of funds
		4. Clear source of materials
		5. What kind of investment/materials/labor & others is needed to start your agri-business?
		6. What is the time frame of your proposed project?
		7. Is the project venture suitable to the project location?
	5. Financial Aspect
		1. Is the project profitable?
		2. How will your business earn revenue or income?
		3. When will you make a profit?
		4. What will be the return on your investment?
		5. What will be the payback period?
		6. What are the cash projections of your business over a 3-5 year period?
2. Prizes:

1st Place – P40,000 and a plaque

2nd Place – P25,000 and a plaque

3rd Place – P15,000 and plaque

Semi-finalists – P5,000 each and certificate

Participants - Certificates

**Terms and conditions:**

* There is no entry fee to join the competition.
* The ACPC reserves the right to amend the competition mechanics and dates without notice in the event of any unforeseen circumstance outside of the organizer’s control. Participants will be notified of any changes to the competition.
* The Selection Committee reserves the right to disqualify or reject any entry that does not meet the set criteria and mechanics of the competition.
* All submitted entries, including those of the winners, are not automatically eligible for a loan under the Kapital Access for Young Agripreneurs (KAYA) loan program. Interested KAYA loan applicants must go through ACPC’s online application process.
* To ensure that personal information in the entries are secured and protected, all collection, storage, processing, and sharing of personal and sensitive personal information of the proponents shall comply with provisions of Republic Act No. 10173, also known as the Data Privacy Act of 2012 (DPA).
* Entry into the competition will be deemed as acceptance of these terms and conditions.

For inquiries, please contact:

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