

SPECIAL ORDER No. 748 Series of 2021

SUBJECT:

CREATING THE TRANSITION MANAGEMENT COMMITTEE (TMC) FOR THE

LIQUIDATION OF THE AFFAIRS OF THE HUMAN SETTLEMENTS DEVELOPMENT

CORPORATION (HSDC)

In the exigency of service and to facilitate the liquidation of the affairs of the Human Settlements Development Corporation (HSDC), including the transfer of the Maharlika Livelihood Center (MLC) to the City Government of Baguio, a TMC for HSDC is hereby created.

The TMC for HSDC, a government-owned and controlled corporation (GOCC) under the Department of Agriculture, shall be composed of the following:

Chairman

USEC. EVELYN G. LAVIÑA

Undersecretary for High Value Crops and Rural Credit

Vice-Chair

ATTY. ARMANDO R. CROBALDE, JR.

OIC-Director, Legal Service

Members

DIR. MIRIAM ROBERTA C. CORNELIO,

Director, Financial and Management Service

MR. JUNIBERT E. DE SAGUN Chief, General Services Division

ATTY. OSANO P. PAREDES

Legal Service

DR. CARLITO P. LAUREAN

General Manager, HSDC

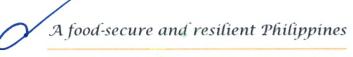
Secretariat

ATTY. MAAN GRACE B. ELAGO, HSDC

MS. CLEOTILDE M. NICOLAS, OSEC

MS. STEPHANIE T. CRISOSTOMO, HVCRC

MS. EVELYN D. JUNSAY, HSDC



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The TMC shall perform the following functions:

- 1. Oversee the winding down activities and such other activities related to the liquidation of the affairs of HSDC;
- 2. Review the Plan of Liquidation (POL) of HSDC and endorse the same to the Secretary for submission to the Governance Commission for Government Owned and Controlled Corporations (GCG);
- Coordinate with the GCG on the finalization of the POL and the transfer of HSDC operations, assets, etc. to the recipient agency/ies in accordance with the timeline and approved Plan of Liquidation;
- 4. Ensure the collection of receivables due to HSDC, including, but not limited to, interest payments on loans and trade receivables;
- 5. Oversee the settlement of outstanding loans, disallowances, and other liabilities of the HSDC;
- 6. Facilitate and coordinate resolution of issues that may arise in the preparation of required documents and other activities related to the Plan of Liquidation of HSDC;
- 7. Oversee the transfer of the Maharlika Livelihood Center to the appropriate agency/ies;
- 8. Delegate to the General Manager of HSDC, matters relating to the management of business, affairs and operations of the Maharlika Livelihood Complex pending its transfer to the appropriate agency/ies; and
- 9. Perform such other functions necessary to ensure the full transfer of all functions and programs of HSDC to the appropriate recipients.

This Order shall take effect immediately and shall remain in force until revoked in writing. All orders and issuances inconsistent herewith are deemed revoked.

Done this 11th day of October 2021.

WILLIAM D. DAR, Ph.D.

Secretary

DEPARTMENT OF AGRICULTURE
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