

Memorandum Order No. <u>67</u> Series of 2021

**SUBJECT:** 

AMENDMENT TO THE MEMORANDUM ORDER NO. 64 SERIES OF 2021 ENTITLED "IMPLEMENTING GUIDELINES FOR THE RICE COMPETITIVENESS ENHANCEMENT FUND - RICE FARMERS FINANCIAL ASSISTANCE PROGRAM (RCEF-RFFA)"

**WHEREAS,** the Department of Agriculture Memorandum Order No. 64 series of 2021 provides the Implementing Guidelines for the Rice Competitiveness Enhancement Fund – Rice Farmers Financial Assistance (RCEF-RFFA) Program;

**WHEREAS**, the Secretary William D. Dar instructed all concerned parties to expedite the distribution of the cash assistance under RCEF-RFFA Program until December 31, 2021;

**WHEREAS,** one of the stipulations from the General Appropriations Act (GAA) 2021 is Special Provision No. 3 which provides an amount of PhP 2,135,299,000.00 appropriated to the RCEF-RFFA Program that shall be provided to the beneficiaries through the LandBank of the Philippines as unconditional cash grants;

**WHEREAS**, the Department of Agriculture and the LandBank of the Philippines has jointly implemented previous cash assistance programs to rice farmers wherein cash cards were also distributed;

**WHEREAS,** the LandBank of the Philippines provides a different mode of cash distribution to expedite the disbursement which utilizes the cash cards of the beneficiaries from the previous cash assistance programs implemented with the LBP apart from the disbursement of cash through the DA Interventions Monitoring Card (DA IMC);

**WHEREAS**, the different modes of cash distribution of the partner Government Financial Institutions (GFIs) for the RCEF-RFFA Program shall entail different service costs to produce and distribute the DA IMC;

**NOW THEREFORE, I, WILLIAM D. DAR,** Secretary of the Department of Agriculture, hereby issue this Order to provide amendatory provisions on the implementing guidelines of the RCEF-RFFA Program.

**Section 1.** The following provisions for MO 64 are hereby amended to read as follows:

## III. DEFINITION OF TERMS

6. Cash cards- these are the previously issued cash cards (ATM cards) from former cash assistance programs jointly implemented by the DA with LBP. The cards may be used to expedite the provision of cash assistance but an IMC will still be issued to beneficiaries owning these cash cards from former DA cash assistance programs.

## IX. PROCEDURES

## B. FARMER ONBOARDING, VERIFICATION AND DISTRIBUTION OF IMC AND ASSISTANCE

- 11. For distribution and payment of RCEF-RFFA grants, the GFIs may utilize any combination of the following modes:
  - a. Interventions Monitoring Card (IMC);
  - b. Cash Cards from previous DA Cash Assistance Programs
  - c. Credit to account or E-Wallets maintained with BSPsupervised Financial Institutions; and/or
  - d. Conduits, such as:
    - i. Countryside Financial Institutions (e.g. rural banks, cooperative banks, and thrift banks);
    - ii. Cooperatives;
    - iii. Accredited Remittance Centers/
    - Companies;
    - iv. ATMs being managed by other Rural
    - Banks;
    - v. Other conduits that the DA and GFI may agree upon.

## XII. LIQUIDATION

2. For the Development Bank of the Philippines (DBP), service fees shall be debited to the account of each beneficiary upon every successful withdrawal.

IMC Card Cost - Php 20.00 IMC Loading Fee - Php 50.00 per transaction Total Service Fee - Php 70.00 per beneficiary;

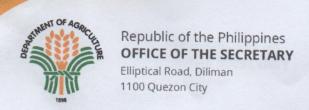
3. For the LandBank of the Philippines, the following service fees shall be charged against the RCEF-RFFA Service Fee Current Account of every DA-RFO:

IMC Card Cost – Php 81.77 IMC Loading Fee – Php 18.23 per transaction Total Service Fee – Php 100.00 per beneficiary

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No service fee charge for the top-up of previously issue cash cards from former DA cash assistance programs.

**Section 3. Repealing Clause.** All provisions in MO 64, s. 2021, which are inconsistent with this Order are hereby repealed.

**Section 4. Effectivity Clause.** This Order shall take effect immediately after the signing of this amendment.

Done this 12th day of November 2021.

WILLIAM D. DAR, Ph.D

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Secretary

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Masaganang

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