



Republic of the Philippines
OFFICE OF THE SECRETARY
Elliptical Road, Diliman
1100 Quezon City

MEMORANDUM ORDER

No. 77
Series of 2022

TO : **Dr. JOCELYN A. SALVADOR**
Director II
OIC Executive Director, Minimum Access Volume (MAV)
Secretariat

SUBJECT : **MOBILIZATION OF THE MAV ADVISORY COUNCIL**

Based on the latest **Summary Inflation Report Consumer Price Index (2018=100): November 22**, released on December 6, 2022, the annual inflation increment for sugars, confectionery, and desserts has reached 38.0 percent. Concerned with this very high inflation rate, President Ferdinand R. Marcos, Jr., Secretary of the Department of Agriculture, has ordered the Department to take action and to stabilize sugar prices.

In this regard, you are hereby directed to immediately convene the Minimum Access Volume (MAV) Advisory Council and expedite the importation of 64,050 Metric Tons of refined sugar through the MAV mechanism.

For your strict compliance.

Done this 20th of December 2022

DOMINGO F. PANGANIBAN
Senior Undersecretary



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