



Administrative Circular

Series of 2022

Subject: SUGGESTED RETAIL PRICE OF RED ONIONS IN WET MARKETS IN THE

NATIONAL CAPITAL REGION

WHEREAS, Republic Act (RA) No. 7581 or Price Act, declared that the State shall ensure the availability of basic necessities and prime commodities at reasonable prices at all time, without denying legitimate business a fair return on investment;

WHEREAS, the implementing rules and regulations (IRR) of RA No. 7581 empowers and directs the Department of Agriculture to, as an implementing agency thereof, issue a suggested retail price (SRP) for any or all basic necessities and prime commodities under its jurisdiction for the information and guidance of producers, retailers, consumers;

WHEREAS, Rule IV of the IRR provides that each implementing agency shall conduct regular monitoring of basic necessities and/or prime commodities in order to, among others, provide the basis for establishing suggested retail prices;

WHEREAS, considering the effects of the rising fuel prices due to the Russia-Ukraine conflict, aggravated by the pandemic cause high prices of agricultural commodities;

WHEREAS, in order not to aggravate the current difficulties of the Filipino people affected by the pandemic and rising fuel prices, there is a need to guide the consuming public on the reasonable prices of basic necessities in the market;

NOW, THEREFORE, considering the powers and responsibilities vested upon the Department of Agriculture, it shall issue the SRP for red onion, within the wet markets in the National Capital Region, as follows:

COMMODITY	UNIT	SUGGESTED RETAIL PRICE (SRP)
Red Onion	13-15 pcs/kg (medium)	₱ 250.00

This Administrative Circular shall take effect immediately after its publication and/or posting on the Department's website and shall remain in effect for the remaining days of December 2022 until 1st week of January 2023, subject to another stakeholders' consultation.

Done this 2ath day of December

Senior Undersecretary