



Republic of the Philippines
OFFICE OF THE SECRETARY
Elliptical Road, Diliman
1100 Quezon City

Administrative Circular

No. 05
Series of 2023

Subject : SUGGESTED RETAIL PRICE OF IMPORTED RED ONIONS IN WET MARKETS IN THE NATIONAL CAPITAL REGION

WHEREAS, Republic Act (RA) No. 7581 or Price Act, declared that the State shall ensure the availability of basic necessities and prime commodities at reasonable prices at all time, without denying legitimate business a fair return on investment;

WHEREAS, the implementing rules and regulations (IRR) of RA No. 7581 empowers and directs the Department of Agriculture to, as an implementing agency thereof, issue a suggested retail price (SRP) for any or all basic necessities and prime commodities under its jurisdiction for the information and guidance of producers, retailers, consumers;

WHEREAS, Rule IV of the IRR provides that each implementing agency shall conduct regular monitoring of basic necessities and/or prime commodities in order to, among others, provide the basis for establishing suggested retail prices;

WHEREAS, the retail price of onions skyrocketed to ₱600.0/kg during the last week of 2022 and the Department issued SPSIC to import onions into the country to augment local supply;

WHEREAS, in order not to aggravate the current difficulties of the Filipino people affected by the pandemic and rising fuel prices, there is a need to guide the consuming public on the reasonable prices of basic necessities in the market;

NOW, THEREFORE, considering the powers and responsibilities vested upon the Department of Agriculture, it shall issue the SRP for imported red onion, within the wet markets in the National Capital Region, as follows:

COMMODITY	UNIT	SUGGESTED RETAIL PRICE (SRP)
<i>Imported Red Onion</i>	Medium and big-size (kg)	₱ 125.00

This Administrative Circular shall take effect immediately after its publication and/or posting on the Department's website and shall remain in effect for 60 days from its approval unless revised/revoked and/or lifted.

Done this 6th day of February 2023.

DOMINGO F. PANGANIBAN
Senior Undersecretary

