

## Republic of the Philippines

## OFFICE OF THE SECRETARY

Elliptical Road, Diliman 1100 Quezon City +63(2) 8928-8741 to 64 and +63(2) 8273-2474



**SPECIAL ORDER** 

No. \_\_1379 Series of 2023

SUBJECT

CREATION OF THE TECHNICAL WORKING GROUP ON THE FORMULATION OF GUIDELINES ON THE DEFINITION AND

SCOPE OF HOARDING AND OTHER ACTS OF ILLEGAL PRICE

MANIPULATION OF AGRI-FISHERY COMMODITIES

In the exigency of the service, and to effectively implement the relevant provisions of Republic Act No. 7581, otherwise known as the Price Act of 1992, and its Implementing Rules and Regulations (IRR), a Technical Working Group (TWG) for the formulation of the guidelines on the definition and scope of hoarding and other acts of illegal price manipulation with respect to agri-fishery commodities is hereby created and shall be composed of the following:

Chair:

Mercedita A. Sombilla, Ph.D.

Undersecretary for Policy, Planning and Regulations

Vice Chair:

Paz I. Benavidez II

Assistant Secretary for Regulations

Co-Vice Chair: James A. Layug

Assistant Secretary for Inspectorate and Enforcement

**Members:** 

Director Willie Ann M. Angsiy, DA Legal Service

Representative, Bureau of Animal Industry

Representative, Bureau of Fisheries and Aquatic Resources

Representative, Bureau of Plant Industry

Representative, National Meat Inspection Service Representative, Sugar Regulatory Administration Stakeholder Representative from the Animal Sector Stakeholder Representative from the Fisheries Sector Stakeholder Representative from the Plant Sector

Secretariat:

Office of the Assistant Secretary for Inspectorate and

**Enforcement** 

Office of the Assistant Secretary for Regulations

## The TWG shall:

- 1. Review existing policies and guidelines implementing RA 7581, including its IRR, with respect to agri-fishery commodities;
- 2. Facilitate the formulation of a memorandum circular to clarify and determine the scope of hoarding and other illegal acts of price manipulation as stipulated in Section 5 of the Price Act;
- 3. Oversee the conduct of public consultations and other activities for the implementation of the memorandum circular; and
- 4. Endorse to the Secretary through the Senior Undersecretary the final draft of the memorandum circular for approval.

All expenses to be incurred by the TWG in the performance of their duties and functions shall be charged against DA OSEC and DA IE funds, subject to the existing government accounting and auditing laws, rules, and regulations.

This Order shall take effect immediately and shall remain in force until revoked in writing. All orders, memoranda, and other issuances inconsistent herewith are hereby deemed revoked.

Done this 4th day of Nwember 2023.

FRANCISCO TTU LAUREL, JR.

Secret