

**MEMORANDUM CIRCULAR**

No. 01  
Series of 2024

**SUBJECT : AMENDMENT TO MEMORANDUM CIRCULAR NO. 15 SERIES OF 2023 AND MEMORANDUM CIRCULAR NO. 16 SERIES OF 2023**

**WHEREAS**, Memorandum Circular No. 15 Series of 2023 was issued on 18 May 2023 otherwise known as "Implementing Guidelines for the Young Farmers Challenge(YFC) Program-Component 1: YFC Start-Up, Subcomponent A: Open Category.

**WHEREAS**, Memorandum Circular No. 16 Series of 2023 was issued on 18 May 2023 otherwise known as "Implementing Guidelines for the Young Farmers Challenge (YFC) Program-Component 2: YFC Upscale, Subcomponent A; Enterprise Scaling Up.

**WHEREAS**, under Section 14 "Funding Source" of MC No. 15 Series of 2023 and Section 13 "Funding Source" of MC No. 16 Series of 2023 explicitly stipulated that, *"All expenses incurred in the conduct of the Program including the provision of a **financial grant to awardees**, honoraria, and/or token of the panel of judges, panel of coaches/mentors, and resource persons **shall be charged against the Young Farmers Challenge under the FY 2023 General Appropriations Act (RA 11936) subject to the existing accounting and auditing rules and regulations.***

**WHEREAS**, the DA-Agribusiness and Marketing Assistance Service (AMAS) was unable to declare the Top 12 National Level Awardees for the Start-Up Category and Top 5 National Level Awardees for Upscale Category before the end of FY 2023 due to unforeseen circumstances.

**WHEREAS**, the DA-AMAS is targeting the first semester of FY 2024 to declare the national awardees, conduct the national award ceremony, and fulfill the obligation and disbursement of the financial grant for the national level awardees in the start-up and scale categories.

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the Memorandum Circular No. 15 Series of 2023 and Memorandum Circular No. 16 Series of 2023 are hereby amended to include the following provisions:

**Memorandum Circular No. 15 Series of 2023**

**Section 14. Funding Source**

All expenses incurred in the conduct of the Program including the provision of a financial grant to awardees, honoraria, and/or token of the panel of judges, panel of coaches/mentors, and resource persons shall be charged against the Young Farmers

Challenge under the FY 2023 General Appropriations Act (RA 11936) subject to the existing accounting and auditing rules and regulations.

The declaration of awardees for the start-up category, conduct of national awarding ceremony, and provision of financial grant to the awardees shall be done up to the first quarter of FY 2024.

### **Memorandum Circular No. 16 Series of 2023**

#### **Section 13. Funding Source**


All expenses incurred in the conduct of the Program including the provision of a financial grant to awardees, honoraria, and/or token of the panel of judges, panel of coaches/mentors, and resource persons shall be charged against the Young Farmers Challenge under the FY 2023 General Appropriations Act (RA 11936) subject to the existing accounting and auditing rules and regulations.

The declaration of national awardees for the upscale category, conduct of national awarding ceremony, and provision of financial grant to the awardees shall be done up to the first quarter of 2024.

All other provisions in Memorandum Circular No. 15 Series of 2023 and Memorandum Circular No. 16 Series of 2023 shall remain in order.

This Memorandum Circular shall take effect immediately and shall remain in force unless revoked in writing. All orders, memoranda, and other issuances inconsistent herewith are deemed revoked.

Done this 10<sup>th</sup> day of JANUARY 2024.

  
**FRANCISCO P. TIU LAUREL JR.**  
Secretary *ck*



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